

Statement of Income and Expenditure

1st January till End of March 2019 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	90,451	98,067	-	98,067
Income raised from Bye-Laws (2)	6,728	10,000	-	10,000
Income raised from LES (3)	454	500	-	500
Investment Income (4)	9	13	-	13
Other Income (5)	-	275	-	275
TOTAL	97,642	108,855	-	108,855
Expenditure				
Personal Emoluments (6)	19,407	20,703	-	20,703
Operations and Maintenance (7)	39,020	55,200	-	55,200
Administration (8)	(2,760)	9,000	-	9,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	7,941	5,931	-	5,931
TOTAL	63,608	90,835	-	90,835
Surplus / Deficit	34,034	18,020	-	18,020

Statement of Financial Position as at end of March 2019 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	263,432			-
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	30,416	46,489	-	46,489
Cash and Cash Equivalents (13)	630,362	75,000	-	75,000
Total Current Assets	660,778	121,489	-	121,489
Current Liabilities				
Payables (14)	(1,219)	13,750	-	13,750
Total Current Liabilities	(1,219)	13,750	-	13,750
Net Current Assets	661,997	107,739	-	107,739
Non-current liabilities (15)	-	-	-	-
Net Assets	925,429	107,739	-	107,739
Reserves				
Retained Funds				-

Financial Situation Indicator

DESCRIPTION				
Current Assets	660,778	121,489	-	121,489
Current Liabilities	(1,219)	13,750	-	13,750
Working Capital	661,997	107,739	-	107,739
Government Allocation	366,268	366,268	-	
FSI	181 %	29 %		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	34,034	18,020	-	18,020
Adjustments for:				
Depreciation	7,941	5,931	-	5,931
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(109,152)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	42,995			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(24,182)	23,951	-	23,951
Interest paid				-
<i>Net cash from operating activities</i>	(24,182)	23,951	-	23,951
Cash flows from investing activities				
Purchase of property, plant & equipment	(72,964)			-
Proceeds from sale of property, plant & equipment				-
Grants received	121,552			-
Interest received				-
<i>Net cash used in investing activities</i>	48,588	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	24,406	23,951	-	23,951
Cash & cash equivalents at beginning of year	605,956			-
Cash & cash equivalents at end of Quarter	630,362	23,951	-	23,951

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
Income					
1	Funds received from Cental Government:				
0001	In terms of section 55 CAP 363	90,451	91,567		91,567
0002-0004	In terms of section 58 CAP 363		5,000		5,000
0005-0019	Other income		1,500		1,500
		90,451	98,067	-	98,067
2	Income raised from Bye-Laws				
0021-0025	Community Services	5,336	6,250		6,250
0026-0035	Income from Permits	1,392	3,750		3,750
		6,728	10,000	-	10,000
3	Local Enforcement Income				
0037	Commission from Regional Committees	454	500		500
0038-0055	Contraventions				-
		454	500	-	500
4	Investment Income				
0091-0095	Bank interest	9	13		13
0096-0099	Income received from Governmet Securities				-
		9	13	-	13
5	Sponsorships				-
0066-0069	Documents & Information				-
0070-0075	EU funds				-
0076-0080	Twinning				-
0081-0089	Insurance Claims				-
0100-0109	Donations				-
0110-0119	Contributions		150		150
0120-0129	General Income		125		125
		-	275	-	275
Total		97,642	108,855	-	108,855

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	1,896	1,896		1,896
	1200 Employees' Salaries & Wages	16,138	17,318		17,318
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	1,373	1,489		1,489
	1600 Allowances				-
	1700 Overtime				-
		19,407	20,703	-	20,703
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	143	1,750		1,750
	2200-2259 Public Materials & Supplies	1,320	5,000		5,000
	2300-2399 Repairs & upkeep	2,826	2,250		2,250
	2400-2449 Rent	401	163		163
	3010 Street Lighting	996	750		750
	3020 Lease of Equipment		1,050		1,050
	3030 Insurance	4,127	250		250
	3035 Bank Charges	27	63		63
	3038 Penalties				-
	3041 Refuse Collection	8,565	15,500		15,500
	3042 Bulky Refuse Collection	2,543	375		375
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	2,764	5,000		5,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	1,816	3,000		3,000
	3055 Cleaning of Council Premises	476	375		375
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens		1,250		1,250
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		750		750
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management	4,034	2,500		2,500
	3300-3379 Hospitality	2,918			-
	3380-3389 Community	6,064	15,000		15,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses		175		175
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		39,020	55,200	-	55,200
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	604	200		200
	2600-2699 Office Services	717	2,250		2,250
	2700-2799 Transport	667	2,250		2,250
	2800-2899 Travel	(4,850)	1,375		1,375
	2900-2999 Information Services		675		675
	3050 Office Cleaning				-
	3410-3199 Professional Services		2,125		2,125
	3200-3299 Training	102	125		125
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		(2,760)	9,000	-	9,000
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2019	7,941	5,931		5,931
				-
	7,941	5,931	-	5,931
Total	63,608	90,835	-	90,835
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	17,705	5,000		5,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	12,711	41,489		41,489
				-
	30,416	46,489	-	46,489
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	630,362	75,000		75,000
	630,362	75,000	-	75,000
14 Payables				
4000 Payables	(2,781)	10,000		10,000
4100 Accruals		3,750		3,750
4150 Deferred Income				-
Short-term Borrowings	1,562			-
Wages & FSS payables				-
	(1,219)	13,750	-	13,750
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-